

Curriculum Vitae
Richard Edward Baldwin

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TEACHING POSITIONS

- Professor of International Economics**, Graduate Institute of International Economics (1991-).
- Associate Professor**, Graduate School of Business, Columbia University (1989 to 1991).
- Assistant Professor**, Graduate School of Business, Columbia University (1986 to 1989).
- Visiting Professor**, MIT Econ. Dept (September 2002 – January 2003 & September 1998 - February 1999)

RESEARCH & ADVISORY POSITIONS

- Policy Director**, Centre of Economic Policy Research, London (2006-)
- CoManaging Editor**, Economic Policy (Jul 2000 – Feb 2006)
- Scientific Committee**, CEPPI, Paris. 2005-2007.
- Elected Member**, Council of the European Economic Association (1999-2004 & 2006-2011)
- Chairman**, Foundation Board, World Trade Institute, Bern Switzerland (Sept 2003-)
- Member**, Foundation Board, World Trade Institute, Bern Switzerland (Oct 2000–Sept 2003)
- Member**, Joint Consultative Board on WTO Training Institute (Nov 2001-)
- Member**, Scientific Advisory Board, CREI, Universitat Pompeu Fabra (1998-2003)
- Member**, International Advisory Board, Weltwirtschaftliches Archiv (1995 -)
- Member**, Board of Editors, European Journal of Political Economy (1996 - 2003)
- Research Associate**, National Bureau of Economic Research, Cambridge, MA (1996 -)
- Research Fellow**, Centre for Economic Policy Research, London (1988 -)
- Member**, Editorial Advisory Board, The World Economy (1999 to 2004)
- Member**, Group of Economic Analysis for Romano Prodi, President of European Commission (2001-2003).
- CoDirector**, International Trade Programme, Centre of Economic Policy Research, London (1991-2001)
- Associate Editor**, European Economic Review (1992-1998)
- Member**, Economic Advisory Group, Directorate-General III (Industry), European Commission (1995);
Scientific Committee for EU Competitiveness Report, European Commission (1997-1998)
- Distinguished Research Fellow**, Norwegian School of Economics, Bergen Norway (1993 -1997)
- Consulting Research Fellow**, London School of Economics (1993 to 1995)
- Faculty Research Fellow**, National Bureau of Economic Research, Cambridge, MA (1987 to 1996)
- Term Member**, Council of Foreign Relations, New York City (1989 to 1995)

PROFESSIONAL POSITIONS

- Senior Staff Economist**, Council of Economic Advisers, Executive Office of the President,
Washington, DC (August 1990 to April 1991).
- Assistant Economist**, USAID energy project, Colombo Sri Lanka (Jun 1984 to Sep 1984).
- Associate Economic Affairs Officer**, United Nations, UNCTAD, Geneva. (Jul 1982 to Aug 1982)
- Assistant Economic Affairs Officer**, United Nations, UNCTAD, Geneva. (Jul 1981 to Jan 1982)
- Research Assistant**, Congressional Budget Office, Washington DC. (May 1980 to Aug 1980)
- Intern**, Joint Economic Committee, US Senate, Washington DC (Jun 1979 to Aug 1979)

DEGREES

- Doctor Honoris Causa, Economics, Turku School of Economics and Business Administration, Finland, 2005
- Ph.D., Economics, Massachusetts Institute of Technology, 1986
- M.Sc. Economics, London School of Economics, 1981
- B.A. Economics, University of Wisconsin-Madison, 1980

PUBLICATIONS

Books and Monographs

In or out, Does it matter: An evidence based analysis of the trade effects of the euro, CEPR, June 2006, 109 pages.

The Economics of European Integration, textbook with Charles Wyplosz, McGraw-Hill, Second Edition, March 2006; 512 pages.

The Shape of a Free Trade Agreement between Switzerland and the United States, with Gary Clyde Hufbauer, Institute for International Economics, Washington DC, February 2006, 224 pages.

The Economics of European Integration, textbook with Charles Wyplosz, McGraw-Hill, 2003, 458 pages.

Economic Geography and Public Policy, with Rikard Forslid, Philippe Martin, Gianmarco Ottaviano and Frederic Robert-Nicoud, Princeton University Press, 2003, 481 pages.

Nice Try: Should the Treaty of Nice be Ratified? with Erik Berglof, Francesco Giavazzi and Mika Widgren, CEPR, London, 2001, 137 pages.

Towards an Integrated Europe, CEPR, London, 1994, 234 pages.

Is Bigger Better? The Economics of EC Enlargement, with D. Begg, J-P Danthine, V. Grilli, J. Haaland, M. Neumann, V. Norman, A. Venables, A. Winters, CEPR, London 1992, 115 pages.

Conference Volumes Edited

East Asian Economic Regionalism: Feasibilities and Challenges, Ahn, Choong Yong, Richard E. Baldwin, and Inkyo Cheong (Eds.), Springer, 2005, 225 pages.

EMU: Assessing the impact of the euro, with Giuseppe Bertola and Paul Seabright, Blackwell, London, 2003, 350 pages.

The Economic Impact of EU Membership on Entrants: New Methods and Issues, with Aymo Brunetti, Kluwer, Rotterdam, 2001.

Dynamic Issues in Applied Commercial Policy Analysis, with Joseph Francois, Cambridge University Press, June 1999, 300 pages.

Market Integration, Regionalism and the Global Economy, with D. Cohen, A. Sapir, and A. Venables, Cambridge University Press, 1999, 352 pages.

Expanding Membership of the European Union, with P. Haaparanta and J. Kiander, Cambridge University Press, 1995, 268 pages.

Articles in Refereed Journals

Baldwin, Richard E., "Multilateralising Regionalism: Spaghetti Bowls as Building Blocs on the Path to Global Free Trade". **The World Economy**, Vol. 29, No. 11, pp. 1451-1518, November 2006

"Heterogeneous firms, agglomeration and economic geography: Spatial selection and sorting," with Toshihiro Okubo," **Journal of Economics Geography**. Vol. 6: pp. 323-346, 2006. (Originally published online on November 10, 2005)

- "Industry location: the causes," **Swedish Economic Policy Review**, 12, No.1, pp 9-28, 2005.
- "Multinationals and Endogenous Growth," with Henrik Braconier and Rikard Forslid, **Review of International Economics**, 13(5), 945-963, 2005.
- "Agglomeration, Integration and Tax Harmonization," with Paul Krugman, **European Economic Review** Vol. 48, 1, pp 1-23, 2004.
- "Eastern enlargement and ECB reform," with Erik Berglof, Francesco Giavazzi and Mika Widgren, **Swedish Economic Policy Review**, 8, pp 15-50, 2001.
- "The Core-Periphery Model with Forward-Looking Expectations," **Regional Science and Urban Economics**, Vol. 31, pp 21-49, 2001.
- "Multiproduct Multinationals and Reciprocal FDI Dumping," with G. Ottaviano, **Journal of International Economics**, vol. 54, issue 2, pp. 429-448, 2001.
- "Global Income Divergence, Trade and Industrialization: The Geography of Growth Take-Offs," with G. Ottaviano and P. Martin, **Journal of Economic Growth**, vol. 6, issue 1, pp 5-37, March 2001.
- "Regulatory Protectionism, Developing Nations and a Two-Tier World Trading System," **Brookings Trade Forum**, S. Collins and D. Rodrik (es), The Brookings Institution, Washington DC, pp 237-293, 2000.
Re-published in Quantifying the impact of technical barriers to trade: Can it be done? K. Maskus and J.S. Wilson (eds), Michigan University Press, 2001.
- "Free Trade Agreements without Delocation," with Frederic Robert-Nicoud, **Canadian Journal of Economics**, Vol.33, No.3, August 2000.
- "The Core-Periphery Model and Endogenous Growth: Stabilising and De-stabilising Integration," with Rikard Forslid, **Economica**, 67, 3, 307-324, 2000.
- "Trade Liberalisation and Endogenous Growth: A q-Theory Approach," with Rikard Forslid, **Journal of International Economics**, vol. 50, No. 2, pp 497-517, 2000.
- "Incremental Trade Protection and Endogenous Growth: A q-Theory Approach," with Rikard Forslid, **Journal of Economic Dynamics and Control**, vol. 23, Nos. 5-6, pp 797-823, 1999.
- "Agglomeration and Endogenous Capital," **European Economic Review**, vol. 43, 2, pp253-280, 1999.
- "Trade and growth: Any unfinished business?" **European Economic Review**, vol. 42, 3-5, pp 695-703, 1998.
- "Regional integration and growth in developing nations," **Journal of Economic Integration**, with Elena Seghezza, vol. 13, no 3, 367-399, 1998.
- "The causes of regionalism," **The World Economy**, Vol. 20, No, 7, pp 865-888, 1997.
- "The costs and benefits of eastern enlargement: The impact on the EU and central Europe," with J. Francois, and R. Portes, **Economic Policy**, No. 24, pp 125-176, April 1997.
- "Investment Creation and Diversion in Europe," with R. Forslid and J. Haaland, **The World Economy**, Vol. 19, No. 6, pp 635-659, 1996.
- "Alternate Approaches to the political economy of endogenous trade liberalization," with Robert E. Baldwin, **European Economic Review**, 40, pp 775-782, 1996.

"What Caused the Resurgence of Regionalism?" **Swiss Journal of Economics and Statistics**, vol 131 (3), pp 453-463, 1995.

"Oserweiterung der Europäischen Union," **Internationale Politik**, Nr.6, 50 Jahr, pp 27-24, June 1995.

"The Eastern Enlargement of the European Union," **European Economic Review**, Vol. 39, No. 3/4, pp 474-482, 1995.

"Exchange Rate Hysteresis: Large versus Small Policy Alignments," with Richard Lyons, **European Economic Review**, Vol. 38, No. 1, pp 1- 22, 1994.

"International Migration, Capital Mobility and Transitional Dynamics," with Tony Venables, **Economica**, Vol.61, No.243, pp 285-300, August 1994.

"The Impact of the 1986 US-Japan Semiconductor Arrangement," **Japan and the World Economy**, Vol.6, pp 129-152, 1994.

"On the Measurement of Dynamic Effects of Integration," **Empirica**, 20, pp 129-145, 1993.

"The Mutual Amplification Effect of Unresponsive Trade Prices and Exchange Rate Volatility", with Richard Lyons, **Journal of International Financial Markets, Institutions and Money**, 1, 2, pp 1-20, 1993.

"On the Importance of Joining the EC's Single Market: the Perspective EFTA Members," **Rivista di Politica Economica**, pp 267-284, XII, 1992.

Republished in **International Differences in Growth Rates**, M. Baldassarri, L. Paganetto and E. Phelps (eds), St. Martin's Press, 1994.

"Measurable Dynamic Gains from Trade", **Journal of Political Economy**, vol. 100, 1, pp 162-174, 1992.

Republished in: **Economic integration and international trade**, K. Kowalczyk (ed.)
Edward Elgar, London, forthcoming.

"Factor Market Barriers are Trade Barriers: Gains from Trade in 1992", **European Economic Review**, 34, pp 831-850, 1990.

"Hysteresis in Trade," **Empirical Economics**, Vol. 15, No. 2, pp 19-34, 1990.

"Growth Effects of 1992," **Economic Policy**, 9, pp 247-282, 1989.

"Persistent Trade Effects of Large Exchange Rate Shocks," with Paul Krugman, **Quarterly Journal of Economics**, pp 635-654, No. 419, 1989.

"Strategic Trade Policy in the Market for 30-40 Seat Commuter Aircraft," with Harry Flam, **Weltwirtschaftliches Archiv**, Band 125, Heft 3, pp. 484-500, 1989.

"Hysteresis in Import Prices: The Beachhead Effect," **American Economic Review**, 78, 4, pp 773-785, 1988.

"Evaluating Strategic Trade Policy," **Aussenwirtschaft**, 43, Jahrgang Heft I/II, pp. 207-230, June, 1988.

"The Persistence of the US Trade Deficit", with Paul Krugman, **Brookings Papers on Economic Activity**, 1:1987, p. 1-43.

Republished in **Portfolio**, Journal of the United States Information Agency, vol.14, No. 2, 1988.

"Politically Realistic Objective Functions and Trade Policy: PROFs and Tariffs", **Economic Letters**, 24, pp 287-290, 1987.

Chapters in Books and Conference Volumes

"Coordination of Industrial Policy in the European Union" with Philippe Martin. In EIB Papers, Vol. 11/ No.1 2006. European Investment Bank, 2006.

"The Impact of Turkey's Membership on EU Voting", with Mika Widgren, Chapter 13 in Turkey: Economic Reform & Accession to the European Union, B. Hoekman and S. Togan (eds), World Bank, Washington DC. 2005.

"Stepping stones or building blocs? Regional and multilateral integration," in Regional Economic Integration in a Global Framework, J. McKay, M.O. Armengol and G. Pineau (eds), European Central Bank, Frankfurt, 2005.

"Asian Regionalism: Promises and Pitfalls," in East Asian Economic Regionalism: Feasibilities and Challenges, Ahn, Choong Yong; Baldwin, Richard E.; Cheong, Inkyo (Eds.), Springer, April 2005.

"Managing EU Enlargement," in Managing European Union Enlargement, H. Berger and T. Moutos (eds), MIT Press, 2004.

"Winners and Losers Under Various Dual Majority Rules for the EU Council of Ministers," with Mika Widgrén, in Reasoned Choices - Essays in Honor of Academy Professor Hannu Nurmi on the Occasion of His 60th Birthday, M. Wiberg (ed.), The Finnish Political Science Association, 2004.
Earlier version published as CEPR Discussion Papers 4450, 2004.

"Agglomeration and regional growth," with Philippe Martin, Chapter 60, pp 2671-2709, in Handbook of Regional and Urban Economics, Volume 4, Cities and Geography V. Henderson and J-F. Thisse (eds), North Holland, 2004.

"The core-periphery model: Key features and effects", with R. Forslid, P. Martin and F. Robert-Nicoud, in The Monopolistic Competition Revolution in Retrospect, S. Brakman and B. Heijdra (eds), Cambridge University Press, January 2004.

"Is it time for a TRAMP? Quantitative perspectives on transatlantic liberalization," with J. Francois, in O.G.Mayer and H-E Scharer, eds., Transatlantic Relations in a Global Economy, Hamburg: Nomos Verlagsgesellschaft, ISBN: 3-7890-5935-8, pp. 69-87, 1999.

"Two waves of globalisation: Superficial similarities and fundamental differences," with P. Martin, Chapter 1, pp 3-59, in H.Siebert (ed.), Globalisation and Labour, J.C.B. Mohr for Kiel Institute of World Economics, Tübingen, 1999.

Italian translation reprinted in Crescita regionale ed urbana nel mercato globale: Modelli, politiche, processi di valutazione, edited by Fabio Mazzola and Mario Maggioni, FrancoAngeli, Milan, 2001.

"Concepts and speed of an eastern enlargement," in Quo Vadis Europe?, Chapter 4, in H.Siebert (ed.), J.C.B. Mohr for Kiel Institute of World Economics, Tübingen, 1997.

"A review of theoretical developments on regional integration," in Regional integration and trade liberalization in Sub-Saharan Africa, G.Ngola, P.Collier, D.Greenaway (eds), MacMillan Press, London, 1997.

"Paths towards an integrated Europe: problems and prospective," Chapter 4 in Transforming economies and European integration, R. Dobrinsky and M. Landesmann (eds.), Edward Elgar, 1995.

"Regional Economic Integration," with A.Venables in Handbook of International Economics: Volume III, G. Grossman and K. Rogoff (eds.), North-Holland, 1995.

"Introduction," with P.Haaparanta and J.Kiander in Expanding European Regionalism: The EU's New

Members, Baldwin, R, P.Haaparanta and J.Kiander (eds.), Cambridge University Press, 1995.

"A Domino Theory of Regionalism", in Expanding European Regionalism: The EU's New Members, Baldwin, R, P.Haaparanta and J.Kiander (eds.), Cambridge University Press, 1995.

Republished as Chapter 23 (pp 479-502) in J. Bhagwati, P. Krishna and A. Panagariya (1999), Trading blocs: Alternative approaches to analyzing preferential trade agreements, Cambridge: MIT Press.

"The Problem with Competitiveness," in 35 Years of Free Trade in Europe: Messages for the Future, Emil Ems (ed), European Free Trade Association, Geneva, 1995.

"Does Sustainability Require Growth?" in Sustainable Economic Development: Domestic and International Policy, Ian Goldin and Alan Winters (eds.), Cambridge University Press, 1995.

"On the Importance of Joining the EC's Single Market: the Perspective EFTA Members" in International Differences in Growth Rates: Market Globalization and Economic Areas, M. Baldassarri, L. Paganetto and E. Phelps (eds), St. Martin's Press, London, 1994. Reprinted from Rivista di Politica Economica.

"Likely effects of free trade in Europe on commodity and country composition of trade," (1992) Chapter 1 in Patterns of production and trade in the new Europe, EFTA Secretariat, Geneva.

"High Technology Exports and Strategic Trade Policy in Developing Countries: The Case of Brazilian Aircraft," in Trade Policy, Industrialization and Development: New Perspectives, Gerald Helleiner (ed), WIDER 1992.

"On the Microeconomics of the European Monetary Union," **European Economy**, Special Issue No. 1, "One market one money", 1991, European Commission, Brussels.

"External Economies and European Integration: The Potential for Self-fulfilling Expectations", with Richard Lyons, **European Economy**, Special Issue No. 1, "One market one money", 1991, European Commission, Brussels.

"Optimal Tariff Retaliation Rules", in The Political Economy of International Trade, Ronald Jones and Anne Krueger (eds), Basil-Blackwell, 1990.

"Some Empirical Evidence on Hysteresis in Aggregate US Import Prices," Chap. 9, in The Economics of the Dollar Cycle, Stephan Gerlach and Peter Petri (eds), MIT Press, 1990.

"Exporting the Capital Markets", Chap. 5, in The Convergence of International and Domestic Markets, David Audretsch (ed), North-Holland Press, 1989.

"Industrial Policy and International Competition in Wide-Bodied Jet Aircraft," with Paul Krugman in Trade Policy Issues and Empirical Analysis, Robert Baldwin (ed), University of Chicago Press, 1988.

"Market Access Restrictions and International Competition: A Simulation Study of 16K Random Access Memories," with Paul Krugman in Empirical Methods for International Trade, Robert Feenstra (ed), MIT Press, 1988.

- Republished in Rethinking International Trade, (Paul Krugman Collected Papers), Chap. 13, P.Krugman (ed), MIT Press, 1990.

- Republished in Imperfect Competition and International Trade (Book of Readings), Chap. 10, G. Grossman (ed), MIT Press, 1992.

- Republished in Structural Change, Industrial Location and Competitiveness, B. Yeung and J. Oxley (eds) Edward Elgar, London, 1997.

Policy Essays Published in Un- Refereed Series (Occasional Papers, etc.)

Baldwin, Richard (2006). "Broken Levees: Europe's Answer to the Global Changes in the Division of Labour", CESifo Forum, Vol. 7, No. 3, pp 29-35.

Baldwin, Richard and Mika Widgrén (2004): Council Voting in the Constitutional Treaty: Devil in the Details, CEPS Policy Brief 53.

Baldwin, Richard and Mika Widgrén (2004): The Draft Constitutional Treaty's Voting Rule Dilemma, CEPS Policy Brief 44.

Baldwin, R. & Widgrén, M. (2003): Decision-Making and the Constitutional Treaty: Will the IGC Discard Giscard, CEPS Policy Brief No. 37.

"Preparing the ECB for Enlargement," with Erik Berglof, Francesco Giavazzi and Mika Widgren, CEPR Policy Paper No. 6, October 2001.

"Policy Making in a Globalising World," the 1998 Ola Virin Lecture, Federation of Swedish Industry, Stockholm, 1999.

"East Europe and West European Trade," SNF Report 5/97, Norwegian School of Economics and Business Administration, April 1997.

"Enlargement of the European Union: The Economic Consequences for the Scandinavian Countries," CEPR Occasional Paper No. 16, 1994.

"The Potential for Trade Between the Countries of EFTA and Central and Eastern Europe," EFTA Occasional Paper No.44, 1993.

"An Eastern Enlargement of EFTA: Why the East Europeans Should Join and the EFTAs Should Want Them," CEPR Occasional Paper No. 10, 1992.

"The Economic Logic of EFTA Countries Joining the EEA and the EC," EFTA Occasional Paper, No. 41, November 1992.

Discussions and Comments Published in Journals

"Forward", in "Economic Integration and Spatial Location of Firms and Industries", Miroslav N. Jovanović, editor, Edward Elgar, Cheltenham:, 2007.

"Comment on Gros and Gonciarz," (1997) European Journal of Political Economy, vol.13, pp 187-188.

"Progressive economic integration: making the magic work again," in Economics of Transition, European Reconstruction and Development Bank, London, Vol 4(2), pp 512-514, 1996.

Book review of Convergence, Divergence and Changing Trade Patterns by K. Walde, in Journal of Economics, vol. 65, No.2, 1997.

Discussions Published in Conference Volumes

Comment on "Globalization in History: A Geographical Perspective," by Nicholas Crafts and Anthony J. Venables in Globalization in Historical Perspective, Michael D. Bordo, Alan M. Taylor and Jeffrey G. Williamson, (eds), University of Chicago Press, 2003.

"Discussion of 'Comparative Advantage, Intra-industry Trade and Location in the Northern Dimension'," by Mika Widgren, in Economics of the Northern Dimension, K. Alho (ed), ETLA, 2000, Helsinki.

Comment on S.Cohen and P.Chin, "Market Tipping and Managed Competition in Strategic High-

Technology Industries," in Horst Siebert (ed.) Towards a New Global Framework for High-Technology Competition, JCB Mohr (Paul Siebeck), Tübingen, Germany, for Kiel Institute of World Economics.

Comment on F. Rivera-Batiz, "The economics of technology progress and endogenous growth in open economies," in G. Koopmann and H. Scharrar (eds) The Economics of High-Technology Competition and Cooperation in Global Markets, Nomos Verl., Baden-Baden, for HWWA, 1996.

Comment on Richard Pomfret, "Strategic Trade and Industrial Policy as an Approach to Locational Competitiveness: What Lessons from Asia?", in H. Siebert (ed.) Locational Competition in the World Economy, Institute for World Economics, J.C.B. Mohr, Tübingen, Germany, 1995.

Discussion of "Prospects for Regional Integration in the Middle East," Stanley Fischer, in New Dimensions in Regional Integration, J.de Melo and A. Panagariya (eds), Cambridge University Press, 1993.

Discussion of "International finance and economic development" by Paul Krugman, in Finance and development: issues and experience, A. Giovannini (ed), University of Cambridge Press, 1993.

Discussion of "Global Production Effects of European Integration", Haaland and Norman, in Trade Flows and Trade Policy after "1992", Alan Winters (ed), Cambridge University Press, 1992.

CEPR Discussion Papers (many co-authored)

Discussion Papers authored/co-authored by Professor Richard Baldwin

3960. Agglomeration and Regional Growth
Authors: Richard Baldwin and Philippe Martin

3607. Tax Competition and the Nature of Capital
Authors: Richard Baldwin and Rikard Forslid

2630. Agglomeration, Integration and Tax Harmonization
Authors: Richard Baldwin and Paul Krugman

2623. EU Reforms for Tomorrow's Europe
Authors: Richard Baldwin, Erik Berglöf, Francesco Giavazzi and Mika Widgrén

2574. Regulatory Protectionism, Developing Nations and a Two-Tier World Trade System
Authors: Richard Baldwin

2155. Multinationals, Endogenous Growth and Technological Spillovers: Theory and Evidence
Authors: Richard Baldwin, Henrik Braconier and Rikard Forslid

2085. The Core-Periphery Model With Forward-Looking Expectations
Authors: Richard Baldwin

1851. Multiproduct Multinationals and Reciprocal FDI Dumping
Authors: Richard Baldwin and Gianmarco I P Ottaviano

1845. Agglomeration and Endogenous Capital
Authors: Richard Baldwin

1803. Global Income Divergence, Trade and Industrialization: The Geography of Growth Take-Offs

1749. The Core-Periphery Model and Endogenous Growth

1611. Preferential Trade Liberalization in the North Atlantic
1599. The Causes of Regionalism
1420. Trade-induced Investment-led Growth
1397. Trade Liberalization and Endogenous Growth: A q-Theory Approach
1393. Growth and European Integration: Towards an Empirical Assessment
1331. Testing for Trade-induced Investment-led Growth
1308. Investment Creation and Investment Diversion: Simulation Analysis of the Single Market Programme
857. A Domino Theory of Regionalism
853. The Potential for Trade Between the Countries of EFTA and Central and Eastern Europe
796. International Migration, Capital Mobility and Transitional Dynamics
471. External Economies and European Integration: The Potential for Self-fulfilling Expectations
407. Re-Interpreting the Failure of Foreign Exchange Market Efficiency Tests: Small Transaction Costs, Big Hysteresis Bands
387. The US-Japan Semiconductor Agreement

NBER Working Papers

- w9290 Oct 2002 Richard E. Baldwin Paul Krugman Agglomeration, Integration and Tax Harmonization
- w8756 Jan 2002 Richard E. Baldwin Frederic Robert-Nicoud Entry and Asymmetric Lobbying: Why Governments Pick Losers
- w6921 Feb 1999 Richard E. Baldwin The Core-Periphery Model with Forward-Looking Expectations
- W6899 Jan 1999, Richard E. Baldwin Rikard Forslid, The Core-Periphery Model and Endogenous Growth: Stabilising and De-Stabilising Integration
- W6904 Jan 1999, Richard E. Baldwin Philippe Martin, Two Waves of Globalisation: Superficial Similarities, Fundamental Differences
- W6459 Mar 1998, Richard E. Baldwin, Agglomeration and Endogenous Capital
- W6458 Mar 1998, Richard E. Baldwin Philippe Martin Gianmarco I. P. Ottaviano, Global Income Divergence, Trade and Industrialization: The Geography of Growth Take-Offs
- W6477 Mar 1998, Richard E. Baldwin Rikard Forslid, Incremental Trade and Endogenous Growth: A q-Theory Approach
- W6483 Mar 1998, Richard E. Baldwin Gianmarco I. P. Ottaviano, Multiproduct Multinationals and Reciprocal FDI Dumping

W5582 May 1996, Richard E. Baldwin Elena Seghezza, Trade-Induced Investment-led Growth

W5549 Apr 1996, Richard E. Baldwin Rikard Forslid,
Trade Liberalization and Endogenous Growth: A q-Theory Approach

W5416 Jan 1996, Richard E. Baldwin Elena Seghezza, Testing for Trade-Induced Investment-Led Growth

W5364 Nov 1995, Richard E. Baldwin Rikard Forslid Jan Haaland, Investment Creation and Investment
Diversion: Simulation Analysis of the Single Market Programme

W4465 Sep 1993, Richard Baldwin, A Domino Theory of Regionalism

W4045 Apr 1992, Richard E. Baldwin, On the Growth Effects of Import Competition

W3319 Apr 1990, Richard E. Baldwin, Re-Interpreting the Failure of Foreign Exchange Market Efficiency
Tests: Small Transaction Costs, Big Hysteresis Bands

W3166 Nov 1989, Richard Baldwin, Measuring 1992's Medium-Term Dynamic Effects

W3147 Oct 1989, Richard Baldwin, Measurable Dynamic Gains from Trade

W3119 Sep 1989, Richard Baldwin, The Growth Effects of 1992

W3110 Sep 1989, Richard E. Baldwin, The Stolper-Samuelson Theorem Reconsidered: An Example
of Ricardian Dynamic Trade Effects

W2911 Mar 1989, Richard Baldwin, Sunk-Cost Hysteresis

W2828 Jan 1989, Richard Baldwin Richard Lyons, Exchange Rate Hysteresis: The Real Effects of Large vs
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Volatility and Unresponsive Trade Prices

W2656 Jul 1988, Richard Baldwin, Factor Market Barriers are Trade Barriers: Gains From Trade in 1992

W2545 Mar 1988, Richard Baldwin, Hysteresis In Import Prices: The Beachhead Effect

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W1936 May 1986, Richard E. Baldwin Paul Krugman, Market Access and International Competition: A
Simulation Study of 16K Random Access Memories