

# Analysis and Management of Political Risk

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The study of risk has become increasingly prominent over recent decades, and the language of risk has emerged as a dominating feature of contemporary policy making and policy analysis. Part of this conception of risk is political risk, and here in particular the analysis and management of it.

Political risk analysis focuses on the analysis of risks faced by both business and governments. On the one hand, it evaluates the political context in which investments take place, taking into account not only government or European Union policies towards the economy, for example regulatory regimes, but also other potential risks such as political violence, corruption, organised crime, and social and environmental risks. On the other hand, as – most recently - the 2008 financial crisis and the debt crisis in Europe have demonstrated, political risks arising from these crises have very real and often deeply disruptive effects on governments on national, regional and global levels.

Based on an understanding of the wider concept of risk, the aim of the course is therefore to provide students with a solid understanding of the political risks faced by both companies and governments. In particular, the course will enable students to think strategically about not just how to identify risks, but also how to evaluate and manage those risks.