



EUROPEAN COMMISSION

# EUROPE 2020

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# Europe 2020: economic context

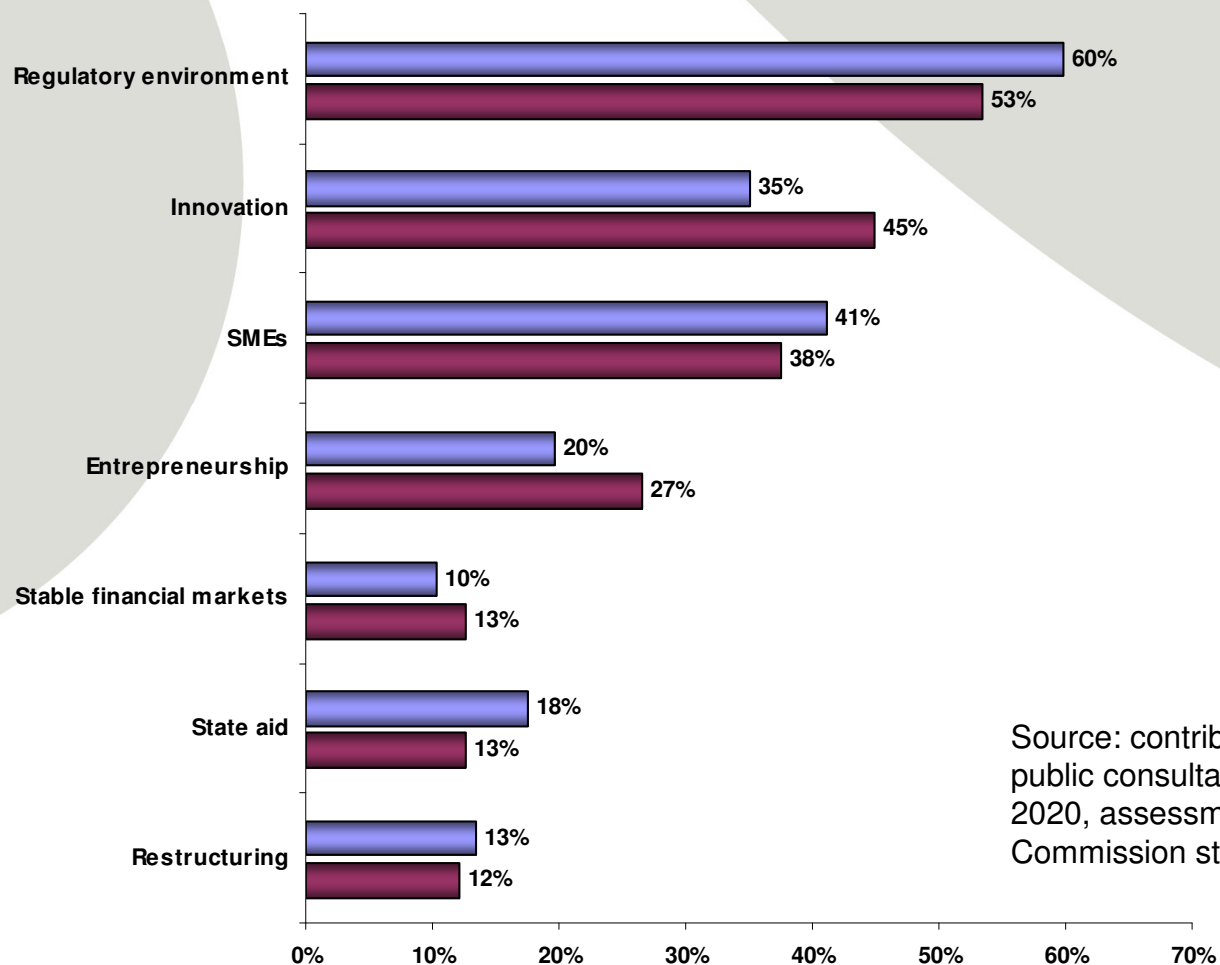
- ❖ Global challenges intensify: competition from developed and emerging economies, global finance, climate change and pressure on resources
- ❖ Europe's structural weaknesses have been exposed: lower growth potential, productivity gap, high and rising unemployment, ageing, limited fiscal room

# New setup for Europe 2020

- ❖ Steer from European Council
- ❖ Recognition of interdependence
- ❖ Calls for reinforced monitoring of progress
- ❖ EU's weight in global context – make use of EU level instruments: Single market and external policies, EU budget, Stability and Growth Pact

# Suggested priorities for Europe 2020

## Industrial Policy



Source: contributions to the public consultation on Europe 2020, assessment by Commission staff.

# EU level headline targets for 2020

- ❖ 75 % **employment** rate (20-64 year population)
- ❖ 3% of GDP invested in **R&D** (*now 2%*)
- ❖ “20/20/20” **climate/energy** targets met (incl. 30% emissions reduction if conditions are right)
- ❖ < 10% **early school leavers** (*now 1/7*); 40% hold **tertiary degree** (*now less than 1/3*)
- ❖ 20 million people less should be at **risk of poverty**

# Seven flagship initiatives

Smart Growth	Sustainable Growth	Inclusive Growth
<b>Innovation</b> <i>« Innovation Union »</i>	<b>Climate, energy and mobility</b> <i>« Resource efficient Europe »</i>	<b>Employment and skills</b> <i>« Agenda for new skills and jobs »</i>
<b>Education</b> <i>« Youth on the move »</i>	<b>Competitiveness</b> <i>« Industrial policy for the globalisation era »</i>	<b>Fighting poverty</b> <i>« European platform against poverty »</i>
<b>Digital society</b> <i>« Digital agenda for Europe »</i>		

# Europe 2020 roadmap

- ❖ November 2009: Commission launches public consultation. 1400 contributions received: [ec.europa.eu/eu2020](http://ec.europa.eu/eu2020)
- ❖ 3 March 2010: Commission proposal (COM(2010)2020)
- ❖ 25 March 2010: European Council: endorse overall approach, EU headline targets and governance
- ❖ 17-18 June 2010: European Council: approve the strategy, including the integrated guidelines and national targets
- ❖ After June: launch of flagship initiatives, e.g. new industrial policy, research and innovation action plan