



STUDY PROGRAMME

ECO+EEIB+ECO-EPPA+POL-EPPA+MATA-ECO

ACADEMIC YEAR

2023 - 2024

SEMESTER

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COURSE TITLE

THE ECONOMICS OF EUROPEAN INTEGRATION

COURSE PROFESSOR

Prof. Dr. B. DUMONT & Prof. Dr. J. PIETRAS

COURSE ASSISTANT

UYANGA LKHAGVAJAV

NATURE OF COURSE

COMPULSORY

LANGUAGE OF INSTRUCTION

ENGLISH

ECTS CREDITS

ECO / ECO-EPPA / POL-EPPA / MATA-ECO /  
EEIB : 4.5

## 1. COURSE OBJECTIVES

As a *sui generis* project, the EU is constantly “in the making” and evolves through permacrisis. The purpose of this course is to provide students with a thorough understanding of the European economic integration process. It will examine where the EU Single Market stands after 30 years and the long-term competitiveness of the EU.

After this course, students will have an understanding of the so-called European integration methods and their economic effects. They will be able to identify trade-offs in the design of EU integration and assess them from an economic point of view. Students shall also be able to provide economic analysis based on the subsidiarity principle to address the question of what public economic functions the EU should exercise, and how.



## 2. LEARNING OUTCOMES

At the end of this course, the student will possess:

- a deep understanding of the foundations of European integration;
- a sound knowledge of the functioning of the EU Single Market;
- the capacity to take evidence-based positions in the debate concerning the functioning of EU policies;
- an appreciation of the challenges and obstacles to economic integration.critically assess the EU budget;

## 3. COURSE CONTENTS

The course combines economic analysis of the major aspects of integration with an understanding of the economic, legal and institutional integration methods employed in the EU. It provides economic tools for appraising the objectives and process of integration, assessing the economic framework of the EU and analysing the impact of some EU policies. It is intended to equip students with various economic tests and metrics for evaluating the added value (or not) of the European integration process.

Moreover, the course explains how the relevant freedoms are realised and critically reviews common policies linked to the establishment and functioning of the internal market but also equity and stabilisation policies. Both normative economic assessment and testing of economic impact are used to provide a comprehensive perspective on the economic functions and effects of the EU.

### OUTLINE:

- I. General introduction

#### Theory, internal market and subsidiarity [all students]

- II. Foundations of European integration
- III. Subsidiarity and Union economic functions
- IV. Customs Union theory
- V. EU Internal Market

#### EU policies

- VI. Services and Internal market for services [EPPA-POL students concerned]
- VII. EU energy market and policy [EPPA-POL students not concerned but welcome to join]

#### Equity and stabilisation

- VIII. Assessing the EU budget [EPPA-POL students not concerned but welcome to join]
- IX. Movement of labour movement and migration in the EU [all students]



## 4. TEACHING METHOD

### Contact hours:

- 30H in total [25h (B. Dumont) + 5 hours (J. Pietras)] : ECO / EPPA (ECO) / MATA / EEIB
- 20H in total [15h (B. Dumont) + 5 hours (J. Pietras)]: EPPA (POL)

### Lectures:

- Students are expected to participate actively in the course, express their views and discuss the methods and efficiency of European economic integration. The course is designed to challenge and develop essential analytical skills.
- Prior reading of the material is essential.

### In-class presentations:

- All students (in small groups) will have to complete a prospective or negotiation exercise in class
- The composition of each team will be made by the Academic Assistant in charge of the course, in order to insure a mix of students of the 4 tracks
- Each team will have 2 weeks to prepare for this oral presentations
- The Professors in charge of the course and fellow students are expected to give feedbacks on the work presented

## 5. COURSE MATERIAL

Lecture notes and readings. The readings per chapter will be made available through the course web page.

### Indicative reading list

- Richard Baldwin and Charles Wyplosz, *The economics of European integration*. 6th ed. McGraw-Hill Higher Education, 2019
- Jacques Pelkmans, *European Integration, methods and economic analysis*, 3rd ed., Pearson Education, 2007.

## 6. EVALUATION

The evaluation will be based on:



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# ECTS CARD

- A closed-book written exam, 2 hours in length, which will take place during the December examination session (75% of the final grade)
  - The closed-book exam will consist of four or five questions.
  - The exam will be held on the same date and time for all students, whatever the track followed. However the content of the exam will differ. ECO, EPPA (ECO), EEIB and MATA students will have a common exam. EPPA students will have an amended exam to reflect their reduced teaching load.
- Assignment & in-class presentations (25% of the final grade)

For those who have to do their resits in September/October session, the written exam counts 100% of the weight.

The College of Europe reserves the right to change the delivery and assessment of the course in case of restrictions related to the Covid-19 pandemic. Any communication from the Academic Service in this regards takes precedence over the information provided in this ECTS card.