



STUDY PROGRAMME

1. European Legal Studies Programme

2. Transatlantic Affairs

ACADEMIC YEAR

2018-2019

SEMESTER

Second

COURSE TITLE

EMU, Financial Market Regulation and Supervision

COURSE PROFESSOR

F. Amtenbrink

COURSE ASSISTANT

A. Politis

NATURE OF COURSE (COMPULSORY, OPTIONAL)

Optional

LANGUAGE OF INSTRUCTION

English

ECTS CREDITS

5

1. COURSE OBJECTIVES

Solid overview of the area of law covered by the seminar, including:

- (i) Critical analysis of (the shortcomings of) the present legal framework;
- (ii) Prospective analysis.

Overall the objective of the course is to ensure that students leave with a robust understanding of the European Union legal framework pertaining to (marco-)economic and monetary integration, as well as insights on the legal framework governing financial market regulation and supervision in the internal market. In this context participants are namely also acquainted with the interactions between the different policy fields mentioned above and their impact on the (effectiveness of) legal framework, as well as possible legal strategies to further strengthen the existing framework.

2. LEARNING OUTCOMES

The course objectives tie in with the following learning outcomes of the programme **European Legal Studies**:

1.1. Possess advanced knowledge of the European Union (EU), its institutions, competences, substantive principles and legal doctrines;



- 1.2. Possess general knowledge on the main elements of the EU's law and policy at large;
- 1.3. Possess in-depth, scientific knowledge on specific areas of EU law;
- 2.1. Be able to think analytically, correctly analysing complex legal problems in a multi-level legal order, the various sources of law, legal instruments and actors, and to formulate a scientifically sound position on the basis of logical reasoning;
- 2.2. Be able to think dynamically, to understand the constantly changing and evolving nature of the European integration process and to provide constructive commentary on its possible future development;
- 2.3. Be able to think critically, formulating an independent opinion and interpretation of complex legal problems, contextualising findings and weighing a multitude of different factors, including findings from other disciplines;
- 2.4. Be able to process a large amount of information within a short amount of time and to deliver accurate and reflective outcomes;
- 2.5. Be able to work with primary sources of law, such as judgments and legislation, and to reflect independently on their significance and interpretation;
- 2.6. Be able to work in a multi-cultural context, understanding and mediating different legal systems, legal traditions and normative frameworks in a constructive way;
- 2.7. Be able to develop, research, discuss and critically answer questions regarding a scientific research question of EU law in a scientifically responsible way;
- 2.9. Draft a clear legal scientific text in the area of EU law;
- 2.10. Present and defend orally an issue relating to EU law on the basis of legal argumentation or a personal position;
- 2.11. Be able to study and work in the area of EU law in English and French, including through interaction with native speakers.

The course objectives tie in with the following learning outcomes of the programme **Transatlantic Affairs** :

- 1.1 The graduate masters the most important theoretical approaches and concepts of, depending on his or her disciplinary focus, Economics, International Relations and Diplomacy Studies, Legal Studies and/or Political Science relevant for the analysis of transatlantic affairs;
- 1.3 The graduate has good knowledge of, depending on his or her disciplinary focus, the political and/or legal systems, the decision-making processes, the economic structures and the main internal and external policies of the European Union and the United States;
- 2.4 The graduate is capable of processing a large amount of information and appropriately analyse relevant sources depending on his or her disciplinary focus within a short period of time and of suggesting possible actions that contribute to problem-solving in a creative way;
- 2.5 The graduate has the intellectual maturity and skills to take responsibilities and function autonomously in a professional environment at national or international level, and especially in a transatlantic context, and to work efficiently and effectively through planning, organizing, setting priorities, meeting deadlines, cooperating across cultural boundaries and networking.

3. COURSE CONTENTS

The students will be provided with a critical overview of the following topics:

- (i) principles underpinning European Economic and Monetary Union;



- (ii) legal framework (inside and outside Union law) governing economic policy coordination inside and outside of the euro area;
- (iii) legal framework governing monetary policy in the euro area;
- (iv) principles underpinning the regulation and supervision of financial services in the EU;
- (v) legal framework governing the regulation and supervision of financial services.

4. TEACHING METHOD

The course is taught combining a lecture and activity style, allowing participants to not only absorb information, but to also develop critical thinking and retain knowledge through interaction with the lecturer and fellow students ('flipping the classroom'). To this end participants are provided with a syllabus containing links to the relevant legislation and academic articles before each lecture. The lectures are supported by Power Point Presentations.

5. FURTHER DETAILS ON THE TEACHING METHOD

Students are expected to prepare the readings in order to be able to follow and actively participate to the class discussions.

6. COURSE MATERIAL

Syllabus

7. EVALUATION

Oral examination. Duration around 25 min. Preparation time around 25 minutes. Students choose between sealed options and then go and prepare in the next room. There they will have access to all the Syllabus, they will be given a blank copy. When the examination begins, they start by presenting the topic they picked. In addition, further questions will be asked on that subject and possibly in other topics raised during class.

Exams organised in second session period are 100% written exams.