



STUDY PROGRAMME

ECO

ACADEMIC YEAR

2016-2017

SEMESTER

2

COURSE TITLE

TRANSNATIONAL CORPORATIONS IN EUROPE

COURSE PROFESSOR

PAOLO GUERRIERI

COURSE ASSISTANT

LUCA BETTARELLI

NATURE OF COURSE (COMPULSORY, OPTIONAL)

OPTIONAL COURSE

LANGUAGE OF INSTRUCTION

ENGLISH

ECTS CREDITS

4.5

1. COURSE OBJECTIVES

The aim of the course is to offer a conceptual framework and some analytical tools to investigate the role of Transnational corporations and the integration of European markets. The course provides both a description and analysis of the functioning of the European single market and the interrelated strategies of transnational corporations.

On completion of the course, the student will be expected to be able to assess all potentialities of the single market and analyse the main trends of Multinational European firms facing the challenge of the new global economy.

2. COURSE CONTENTS

- Foreign Direct Investment in the Global Economy
- Theories of Transnational Corporations
- International Fragmentation of production and Transnational Corporations
- Internal Market, Specialization and Growth Effect



3. TEACHING METHOD

Lectures, discussions, presentations on assigned topics.

4. COURSE MATERIAL

Slides. Indicative reading list:

1. Piggott, J. and Cook, M., Foreign Direct Investment, in International Business Economics, A European Perspective, Palgrave, Ch. 7, pp. 186-223
2. Hill, C., International Business, McGrawHill International Edition, VI ed., Chs. 7 and 8
3. S.lammarino and P. McCann, Multinationals, Location and Innovation, in Multinationals and Economic Geography, Edward Elgar, Cheltenham, 2013, chs. 2, 3, 4, pp. 33-190
4. Piggott, J. and Cook, M., Multinational Corporations, in International Business Economics, A European Perspective, Palgrave, Ch. 6, pp. 1167-186
5. Dicken, P., "Webs of enterprise", in P.Dicken, Global Shift 7th Edition, Sage Publication, 2015, chs. 2, 3 and 4
6. Feenstra, R.C. and Taylor, A.M., Foreign Outsourcing of Goods and Services, in International trade, Worth Publisher, ch. 7
7. Dicken, P., "The picture in different economic sectors", in P.Dicken, Global Shift 7th Edition, Sage Publication, 2015, chs. from 13 to 18
8. EC, "The EU industry in the global value chain", European competitiveness report 2012, Bruxelles chapter 2 pp. 47-75
9. C. Constantinescu, A. Mattoo and M. Ruta (2015), "The Global Trade Slowdown," in Bernard Hoekman (ed.), *The Global Trade Slowdown: A New Normal?* London: CEPR, pp.33-54, 2015.
http://www.voxeu.org/sites/default/files/file/Global%20Trade%20Slowdown_nocover.pdf
10. B.Gaangnes, A. C Ma and A. Van Assche (2015), "Global Value Chains and the Trade Income Relationship: Implications for the Recent Trade Slowdown," in Bernard Hoekman (ed.), *The Global Trade Slowdown: A New Normal?* London: CEPR, pp.111-126, 2015.
http://www.voxeu.org/sites/default/files/file/Global%20Trade%20Slowdown_nocover.pdf
11. EU, "From recession to reindustrialisation?", European competitiveness report 2014, Bruxelles chapter 1
12. Jones, C. I., Introduction to Economic Growth, Norton & Company, New York and London, third edition, 2013, chs. 4 & 5



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13. Baldwin, R. and Wyplosz, C., Growth Effects and Factor Market Integration, in The Economics of European Integration, 2015, part II ch. 7

14. Guerrieri, P., and Padoan, P.C. , Modelling ICT as a General Purpose Technology: Evaluation Models and Tools for Assessment of Innovation and Sustainable Development at the EU level, Collegium, n. 35, College of Europe, chs. I pp. 6-22, ch. VII 172-191

5. EVALUATION

Class participation and class presentation (30%), and a written examination (70%).