



## STUDY PROGRAMME

European Interdisciplinary Studies, Natolin campus (Advanced Academic Master)

## YEAR

2023-2024

## COURSE TITLE

**State and Economy**

## SEMESTER

1

## COURSE PROFESSOR(S)

BELKA Marek

## ACADEMIC ASSISTANT(S)

KOLASIŃSKI Tadeusz

## COURSE TYPE

Core Course

## MAJOR(S)

Not applicable

## ECTS CREDITS

4

## TEACHING HOURS

20

## INDIVIDUAL & GROUP STUDY TIME

80

## TUTORIAL(S)

## COEFFICIENT

1

## LANGUAGE(S)

EN

## COURSE OBJECTIVE

The purpose of this core course is to familiarize students with the main lines of argument in the debate on the relationship between the state and the economy and to the leading thinkers who have shaped it, from Hayek and Keynes all the way to Piketty. It also shows how the "state" reacted to the Great Financial Crisis of 2008-2009 in the key sector of the global economy - which is the financial sector and to analyze the potential Ukraine's accession to the EU as challenge and opportunity for Europe.

## COURSE LEARNING OUTCOMES

- Students get a historical and methodological perspective on the changing role of the state in the economy.
- Students are able to identify main variants of capitalism and their characteristics.
- Students learn about main tools of government intervention: fiscal policy, monetary policy and regulatory policy.
- Students are able to discuss above issues in the context of European integration.
- Students get an elaborated picture of regulation in the financial sector.
- Students learn to analyze Ukraine's accession to the EU as challenge and opportunity for Europe.

## RECOMMENDED PREPARATION

None.

Students may select this course provided that they pass one or more entry tests into the disciplines covered by the Pluridisciplinary Track.

## TEACHING METHOD(S)

Lectures and discussions.

## ASSESSMENT METHOD AND CRITERIA

Two-hour, closed-book, digital, in-class exam (one essay question to be answered from three) will account for 100% of the total mark for the course.

The College of Europe reserves the right to change the delivery and assessment of the course in case of circumstances beyond the reasonable control of the College (force majeure). Any communication from the campus administration in this regard takes precedence over the information provided in this ECTS card.

Retake examinations, i.e., exams passed in the second examination session, will have the same format as those taken during the first exam session. The only exception concerns oral exams, which are replaced in the second exam session by written exams. When a student takes an examination during the second session, the final mark for the course is based solely on the result of the retake examination. No other element of evaluation which would have been taken into consideration in the calculation of the final mark during the first examination session will be considered in the second session. (art. 27 of the Specific Provisions).

## COURSE CONTENTS

10 lectures:

- Changing role of the state in the economy - 1 unit
- Models of capitalism - 1 unit
- Tools of government intervention - 3 units
- Political economy of European integration - 2 units
- Financial regulation - 3 units

## COURSE MATERIALS (readings and other learning resources/tools)

See bibliography in the course outline.