



## STUDY PROGRAMME

European Interdisciplinary Studies, Natolin campus (Advanced Academic Master)

## YEAR

2023-2024

## COURSE TITLE

**EU Economic Governance**

## SEMESTER

1

## COURSE PROFESSOR(S)

MARZINOTTO Benedicta

## ACADEMIC ASSISTANT(S)

BOURGOIS Kilian

## COURSE TYPE

Core Course

## MAJOR(S)

Not applicable

## ECTS CREDITS

4

## TEACHING HOURS

20

## INDIVIDUAL & GROUP STUDY TIME

80

## TUTORIAL(S)

Yes

## COEFFICIENT

1

## LANGUAGE(S)

EN

## COURSE OBJECTIVE

The course offers a broad overview of economic governance in the EU dwelling on role and functions of different EU institutions and their interaction with markets. The first range of topics covers finance, the European Central Bank's monetary policy, national fiscal policies, crisis management tools in a multi-crisis context. The second part deals with the operation of individual markets (i.e. labor and product markets) in an integrated area such as the EU, discussing costs and benefits from trade liberalization and related EU policies.

## COURSE LEARNING OUTCOMES

- Students acquire good knowledge and sound understanding of basic economic concepts mainly geared to public policy analysis.
- Students acquire good knowledge of the governance and the operation of economic policies in the EU as well as their evolution over time.
- Students can assess, both theoretically and empirically, current EU economic developments.

## RECOMMENDED PREPARATION

Introduction to Economics (online course by Dr Barbara Bobrowicz).

## TEACHING METHOD(S)

Lecture (E-learning platform; PowerPoint presentation; handouts) plus interactive session

## ASSESSMENT METHOD AND CRITERIA

**Written, closed-book, digital in-class 2-hour exam accounting for 100% of the final mark** (answer 1 out of 3 open essay questions + answer 1 out of 3 analytical problems).

The College of Europe reserves the right to change the delivery and assessment of the course in case of circumstances beyond the reasonable control of the College (force majeure). Any communication

from the campus administration in this regard takes precedence over the information provided in this ECTS card.

Retake examinations, i.e., exams passed in the second examination session, will have the same format as those taken during the first exam session. The only exception concerns oral exams, which are replaced in the second exam session by written exams. When a student takes an examination during the second session, the final mark for the course is based solely on the result of the retake examination. No other element of evaluation which would have been taken into consideration in the calculation of the final mark during the first examination session will be considered in the second session. (Art. 27 of the Specific Provisions).

## COURSE CONTENTS

1. Multilevel economic governance
2. Financial markets
3. Monetary Policy in the euro area
4. Fiscal policies and EU fiscal rules
5. Crisis management in the EU
6. Interactive session: The rebirth of industrial policy
7. Labour markets
8. Product markets and competition
9. International trade
10. The Multiannual Financial Framework

## COURSE MATERIALS (readings and other learning resources/tools)

### **Recommended textbooks:**

Baldwin, R. and Wyplosz, C. (2019), *The Economics of European Integration*, 6th edition, London: McGraw-Hill.

Benassy-Quere, A., Coeure B., Jacquet, P. and Pisany-Ferry, J. (2019), *Economic Policy: Theory and Practice*, 2nd edition, Oxford: Oxford University Press.

In addition to textbooks, the course materials consist of articles and other publications as specified in the course contents.