



ECTS CARD

STUDY PROGRAMME

European Interdisciplinary Studies, Natolin campus (Advanced Academic Master)

YEAR

2022-2023

COURSE TITLE

EU Economic Governance

SEMESTER

1

COURSE PROFESSOR(S)

MARZINOTTO Benedicta

ACADEMIC ASSISTANT

MARTIN MORAN Álvaro

COURSE TYPE

Core Course

MAJOR(S)

Not applicable

ECTS CREDITS

4

TEACHING HOURS

20

INDIVIDUAL & GROUP STUDY TIME

80

TUTORIALS

Yes

COEFFICIENT

1

LANGUAGE(S)

EN

COURSE OBJECTIVE

The course offers a broad overview of economic governance in the EU looking at the role and instruments of institutions involved in economic policy-making as well as at the operation of sectoral markets. The first range of topics covers finance, the European Central Bank's monetary policy, national fiscal policies, crisis management tools before and after the Covid-19 pandemic. The second part deals with the operation of labor and product markets in an integrated area such as the EU, discussing costs and benefits from trade liberalization and related EU policies.

COURSE LEARNING OUTCOMES

- Students acquire good knowledge and sound understanding of basic economic concepts mainly geared to public policy analysis.
- Students can master the main theories of economic integration.
- Students acquire good knowledge of the governance and the operation of economic policies in the EU as well as their evolution over time.
- Students can assess, both theoretically and empirically, current EU economic developments.

RECOMMENDED PREPARATION

Introduction to Economics (online course by Dr Barbara Bobrowicz).

TEACHING METHOD(S)

Lecture (E-learning platform; PowerPoint presentation; handouts) plus interactive sessions

ASSESSMENT METHOD AND CRITERIA

Written, open-book, digital in-class 2-hour exam accounting for 100% of the final mark (answer 1 out of 3 open essay questions + answer 1 out of 3 analytical problems).

The College of Europe reserves the right to change the delivery and assessment of the course in case of circumstances beyond the reasonable control of the College (force majeure). Any communication from the campus administration in this regard takes precedence over the information provided in this ECTS card.

Retake examinations, i.e., exams passed in the second examination session, will have the same format as those taken during the first exam session. The only exception concerns oral exams, which are replaced in the second exam session by written exams. When a student takes an examination during the second session, the final mark for the course is based solely on the result of the retake examination. No other element of evaluation which would have been taken into consideration in the calculation of the final mark during the first examination session will be considered in the second session. (Art. 27 of the Specific Provisions).

COURSE CONTENTS

1. Multilevel economic governance
2. Financial markets
3. Monetary Policy in the euro area
4. Fiscal policies and EU fiscal rules
5. Crisis management in the EU
6. Interactive session: Covid-19 and European economic integration
7. Labour markets
8. Product markets and competition
9. International trade
10. The Multiannual Financial Framework

COURSE MATERIALS (readings and other learning resources/tools)

Recommended textbook:

Baldwin, R. and Wyplosz, C. (2019), *The Economics of European Integration*, 6th edition, London: McGraw-Hill.

Companion textbook:

Benassy-Quere, A., Coeure B., Jacquet, P. and Pisany-Ferry, J. (2019), *Economic Policy: Theory and Practice*, 2nd edition, Oxford: Oxford University Press.

In addition to textbooks, the course materials consist of articles and other publications as specified in the course contents.