



# PIETER PAUL RUBENS PROMOTION SCHOLARSHIP FUND PROMOTION 1976-1977

Funding your studies can be challenging, however approximately 70% of College of Europe students are granted scholarships by their government or by public or private institutions.

It is thanks to the numerous scholarships, subsidies and donations received, that the College of Europe has been able to train and educate such a large number and variety of successful graduates.

Help us to continue to pursue our mission of training cross border leaders for both the public and private sectors, by financially supporting the best students in their field to come to the College of Europe and help us to welcome them in the best conditions possible.

## A SCHOLARSHIP

## The cost of a scholarship a year...

A full scholarship for the College of Europe including tuition, accommodation and meals is currently  $\in$  25,000. This may appear rather high, but actually falls short of the full cost of a student to the College which currently amounts to  $\in$  42,000. To be able to support an annual scholarship, therefore, we must be ambitious in our fundraising goal.

## Assuring continuity...

The Pieter Paul Rubens Promotion Scholarship Fund should not be ephemeral—we should aim for continuity. Our thinking is that we should commit to providing a full scholarship for at least 5 years in a row, if possible for 10 years.

Should we collect less funds than we initially envisage, then we think it would be better to provide a partial scholarship (e.g. tuition only, or 50% of the full amount) but nevertheless to ensure that the Pieter Paul Rubens Promotion Scholarship Fund pays out over a number of years rather than start with a bang and then fizzle out as fast as the project was ignited.

## Ensuring best value for donors...

Such a project cannot be envisaged without considering the administrative aspects in some detail. So, naturally, we have done that. Of course, an important consideration in this context is the possibility of a tax reduction for donors for the donations they make. We have paid particular attention to this.

# The King Baudouin Foundation

To tackle these aspects in a fully professional manner, we propose the creation of a Fund under the auspices of the King Baudouin Foundation (KBF) in Belgium.

The KBF is an independent, pluralistic foundation working in Belgium and at the European and international levels. It was set up in the late 1970s to mark the 25th anniversary of Baudouin's accession as King of the Belgians. In Belgium, the Fondation Roi Baudouin or Koning Boudewijnstichting has instant name recognition as the country's leading centre for philanthropy. In its own right, the KBF seeks to change society for the better and invests in inspiring projects and individuals. You can find out more at www.kbs-frb.be.

Significantly, from our perspective, the KBF also manages philanthropic funds set up by (groups of) individuals. Indeed, it has vast experience in this regard. This, of course, is where the Pieter Paul Rubens Promotion alumni can link in.

A major advantage—apart from partnering with an organisation used to managing such funds—is that donations through the KBF benefit from significant **tax advantages** in Belgium. The government returns 45% of donations made in Belgium in the form of a tax rebate.

Better still, the KBF works with the **Trans- national Giving Europe network**, which
means that if you donate money from other
European countries or the US for a project in
Belgium you may **receive tax advantages in the country where you live** (see annex 3).



## **DONATING**

## Who can donate...

Donations to the sort of fund that is envisaged for the Pieter Paul Rubens Promotion Scholarship Fund can be made by individuals and also by companies. It goes without saying that anyone who wishes to donate to the Scholarship Fund may do so and not only members of the Pieter Paul Rubens Promotion

This is important as it also opens up the possibility that, if desired, we can in due course seek financial contributions from others (perhaps corporate benefactors) who may wish to support the initiative. Alumni who are not a resident of a country associated to Transnational Giving Europe, can pay directly to the College of Europe.

The KBF will not disclose the names and contributions of individual donors. Should any donor wish to be acknowledged as such, we think it will be possible for us, as the sponsors of the initiative, to make appropriate disclosure to the proper audiences (the College, the alumni, the students of the current year, etc.) at the right time.

We suggest that we publish the names of the individuals who wish to be identified, but not the amounts donated by each of them.

## Selecting scholars...

Scholarships are only attributed to students who need it.

The College of Europe proposes at least three candidates to the godparent(s) of the Promotion Scholarship Fund. The godparent(s) of the promotion make(s) a selection among the proposed candidates within a fortnight.

## So, what next?...

In order to put this initiative on a sound financial footing, it would be preferable by far to gather a large sum at the start rather than launching a fresh call for contributions each year. Despite our dedication to the cause an extensive annual canvassing for contributions is simply not sustainable.

We recognise, however, that some individuals will prefer to commit to making a certain financial contribution annually over x number of years, rather than paying out "up front" the full amount of what they are ready to donate. We do aim to facilitate that approach too. Yet, the ensuring that the Fund can be sustained for an extended number of years and—why not!—grown, by seeking additional benefactors.

## What we would like you to do now...

To get this initiative off the ground, we kindly ask you to fill in and return the attached Pledge Form (see annex 4 of the prospectus) as soon as possible by email to norbert.vanhove@coleurope.eu

We need your reply by 31 March 2018 at the latest. The content of the precise pledges made will be kept strictly confidential.

## Questions or suggestions, contact:

## 1. Jonathan Faull

jfaull@gmail.com +32 02 770 86 14

#### 2. Norbert Vanhove

Treasurer College of Europe norbert.vanhove@coleurope.eu +32 50 47 71 05

## PIETER PAUL RUBENS PROMOTION SCHOLARSHIP FUND - PRACTICALITIES

The King Baudouin Foundation collects the funds in Belgium and delivers a tax certificate for fiscal residents in Belgium.

Residents of countries covered by the "Transnational Giving Europe" network (please see the list in annex 3) should pay to the institution affiliated to the network in their country. That institution will deliver an appropriate tax certificate according to national rules.

Details such as precise bank account numbers can be found in annex 3.

Residents of countries other than those below who wish to donate can contact Prof. Dr. Norbert Vanhove, Treasurer of the College of Europe, to discuss the best way forward and possible adapted solutions for you. Please note that the minimum donation in order to benefit from tax relief in Belgium is €40 per year; the maximum amount that is considered for a tax credit is €366,000, whether paid by individuals or by corporations. Different minima/maxima will apply in other countries. You should kindly check the local situation yourself if this is of concern to you (and perhaps share this information with other alumni of your promotion based in your country).

Should you wish to pay annually, we strongly encourage you to set up a standing order. The concept of a 'donation' is different from 'sponsoring'. In order to be considered a donation, not least for fiscal purposes, donors

(be they private individuals or companies) cannot claim anything in return, receive favourite treatment or obtain free publicity.

List of countries currently part of the "Transnational Giving Europe" network: (see annex 3)

Belgium, Bulgaria, Croatia, France, Germany, Hungary, Italy, Luxembourg, Poland, Portugal, Romania, Netherlands, UK, Slovenia, Spain, Switzerland.

The KBF has a direct subsidiary in the USA. Donations made from the USA should therefore qualify for tax relief in the USA.



## SOME USEFUL SIMULATIONS

Below you will find two hypothetical examples of how many people and what amounts it would take to fund a scholarship taking into account the operating fees charged by the King Baudouin Foundation for the administrative and management services it provides.

**Example A** is for a partial scholarship of € 16,000 over a 10-year period.

**Example B** is for a full scholarship of € 24,000 over a 10-year period.

As regards the tax advantage, this is based on the Belgian situation, but the position might be similar in other countries. However, please make sure to obtain your own tax advice taking into account local tax laws as well as your own personal situation.

The table is based on one-time donations. If you prefer to pay a smaller amount but do so annually, divide the figure you had in mind by the number of years. A one-off donation of, say € 5000, is equivalent to 10 yearly donations of € 500 each, and so on. The choice is yours!

We do, however, appeal to those able to do so to pay up front, or perhaps over the first 3 years: collecting funds each year is burdensome and carries the risk that the amount available for the scholarship varies from year to year.

#### **EXAMPLE A: A partial scholarship over 10 years**

Number of donors	Gross amount donated by each person (€)	Net expense for donor, after 45% tax reduction (€)	Total collected (€)	Net cost to donor, per year, if spread over 10 years (€)
50	500	275	25,000	27.5
30	1,000	550	30,000	55
12	4,000	2,200	48,000	220
8	9,000	4,950	72,000	495
Total: 100			Total: 175,000	

#### **EXAMPLE B: A full scholarship over 10 years**

Number of donors	Gross amount donated by each person (€)	Net expense for donor, after 45% tax reduction (€)	Total collected (€)	Net cost to donor, per year, if spread over 10 years (€)
50	500	275	25,000	27.5
30	1,500	825	45,000	82.5
12	5,000	2,750	60,000	275
8	15,000	8,250	120,000	825
Total: 100			Total: 250,000	

Can we do this? Yes we can. Let's make a difference!

When making a donation through one of the TGE partners, thank you for using following communication:

'TGE - College of Europe - 1976-1977 - Belgium'

## **BELGIUM**

Belgian donors can make their donations on following account:

Account holder: King Baudouin Foundation

Bank: bpost bank

Address: Rue des colonies 56 (P28), 1000 Brussels

**Account number**: 000-0000004-04 **IBAN**: BE10 0000 0000 0404

BIC: BPOTBEB1

Communication: \*\*\*014/0520/00481\*\*\*

Contact persons: Carine Poskin

✓ poskin.c@kbs-frb.be
 ✓ +32 2 549 02 31
 ✓ Ludwig Forrest

✓ forrest.l@kbs-frb.be★32 2 549 02 38

## **BULGARIA**

Bulgarian donors can make their donations on following account:

Account holder: Bcause

Bank: Unicredit Bulbank

Address: 7, St. Nedelya sq. – Sofia 1000

IBAN: BG 54 UNCR 7630 100 711 02 07

BIC: UNCRBGSF

Contact person: Lyudmila Atanassova

lucy@bcause.bg +359 2 981 19 01

## **CROATIA**

Croatian donors can make their donations on following account:

Account holder: Europska zaklada za filantropiju i drustveni

Bank: Privredna banka Zagreb

Address: Radnicka cesta 50, 10000 Zagreb, Croatia

**IBAN:** HR1123400091110660216

BIC: PBZGHR2X

Contact person: Branko Logario

★ tge@europskazaklada-filantropija.hr

## **FRANCE**

French donors can make their donations on following account:

#### By cheque

Cheques should be made payable to 'Fondation de France/00459/College of Europe' and sent to:

Fondation de France

For the attention of Mme Noura Kihel

40, Avenue Hoche FR-75008 Paris

## By bank transfer

Account holder: Fondation de France

Bank: HSBC FRANCE PARIS CBC 502

Address: 103 Avenue des Champs Elysées - 75008 Paris

Account number: 0502 000 3636

**IBAN:** FR76 3005 6005 0205 0200 0363 678

SWIFT: CCFRFRPP
Bank code: 30056
Branch code: 00502
RIB: 78

Contact person: Noura Kihel

Noura.Kihel@fdf.org+33 1 442 187 60

## **GERMANY**

German donors can make their donations on following account:

Account holder: Maecenata Stiftung

Bank: Bankhaus Löbbecke

Address: Bankhaus Löbbecke, Behrenstrasse 36,

10 117 Berlin

Account number: 1061 0007 01

**IBAN:** DE89 1003 0500 1061 0007 01

BIC: LOEB DEBB XXX
Bank code / BLZ: 10030500

Contact person: Christian Schreier

✓ csc@maecenata.eu✓ +49 30 28 38 79 09

In Germany it is also possible to make contributions to the Scholarship Fund in a tax efficient way through the Europäische Bewegung Deutschland.

For more information see www.netzwerk-ebd.de

## **HUNGARY**

Hungarian donors can make their donations on one of the following accounts:

#### Bank account in HUF

Account holder:Kárpátok Alapítvány-MagyarországBank:UniCredit Bank Hungary Zrt.Bank account:10918001-00000004-70120008IBAN:HU16 10918001-00000004-70120008

**SWIFT**: BACHUHB

#### **Bank account in Euro**

Account holder: Kárpátok Alapítvány-Magyarország Bank: UniCredit Bank Hungary Zrt.

**IBAN:** HU93 1091 8001 0000 0004 7012 0077

**SWIFT**: BACHUHB

Contact person: Bata Boglárka

✓ boglarka.bata@cfoundation.org

+36 36 516 750

#### **ITALY**

Italian donors can make their donations on following account:

Account holder: Fondazione Vita Giving Europe - O.N.L.U.S.

Bank: Unicredit

Address: Via della Moscova, 58 Milano 20121

**Bank account**: 000 1040330 79

**IBAN**: IT 24 X 02008 01611 000104033079

BIC: UNCRITM1211

Contact person: Josè Gonzalez

✓ j.gonzalez@vita.it
✓ +39 0284578657

## **LUXEMBOURG**

Due to the 'circulaire du directeur des contributions L.I.R. - n° 112/2 from July 20 2009', donors living in Luxembourg can make their donations directly to the foreign beneficiary without passing through TGE and will benefit from income tax deductibility in Luxembourg.

For more information please contact Nicolas Vernier at the Fondation de Luxembourg:

✓ nicolas.vernier@fdlux.lu

+35 2 274 74 90

## **POLAND**

Polish donors can make their donations on following account:

Account holder: Fundacja dla Polski (Foundation for Poland)

Bank: BRE Bank

 Address:
 Ul. Klopotowskiego 6/61, 03-717 Warszawa

 Bank account:
 17 1140 1010 0000 5294 4600 1020

 IBAN:
 PL17 1140 1010 0000 5294 4600 1020

**BIC/SWIFT**: BRE X PL PW

Contact persons: Dorota Pienkowska

✓ d.pienkowska@fdp.org.pl

**L** T+48 22 542 58 80

#### **PORTUGAL**

Portuguese donors can make their donations on following account:

Account holder: Fundação Oriente

Bank: CAIXA GERAL DE DEPÓSITOS

Address: Rua do Ouro, 49, 1150-060 Lisboa / Portugal

Bank account: 2142255382530

**IBAN**: PT50 0035 2142 00255382530 29

BIC: CGDIPTPL

Contact person: Luisa Silva Santos

∢ administracao@foriente.pt

+351.21.358.52.00

## **ROMANIA**

Romanian donors can make their donations on following account:

Account holder:Fundatia Comunitara din Odorheiu SecuiescBank:OTP Bank – Sucursala Odorheiu SecuiescAddress:Odorheiu Secuiesc – 20, str. Kossuth Lajos

jud. Hargita - Romania

**IBAN:** R026 OTPV 2610 0020 7775 R001

BIC: OTPVROBU

Contact person: Csaki Rozalia

✓ rozi@szka.org

✓

+40-741-644773

## **SLOVENIA**

According to the Slovenian law, donors living in Slovenia can make their donations directly to the foreign beneficiary without passing through TGE and will benefit from income tax deductibility in Slovenia.

For more information please contact Primoz Sporar at SKUP:

primoz.sporar@skup.si

#### **SPAIN**

Spanish donors can make their donations on following account:

#### For donations via Fundación Empresa y Sociedad

Bank: Banco Caminos

Account holder: Fundación Empresa y Sociedad IBAN: ES79 0234 0001 0490 3028 5466

BIC: CCOCESMM

Contact person: Francesco Abad

**4** +34 9 143 589 97

#### For donations via Fundación Carlos de Amberes

Bank: Bankia

 Account holder:
 Fundación Carlos de Amberes

 Bank account:
 2038 1815 8360 0020 1962

 IBAN:
 ES21 2038 1815 8360 0020 1962

BIC: CAHMESMMXX

Contact persons: Catherine Geens

✓ tgel@fcamberes.org► +34 9 143 522 01Carolina García-Romeu✓ tge2@fcamberes.org

+34 9 143 522 01

## **SWITZERLAND**

Donors living in Switzerland and wanting to make a donation of at least 500 CHF should first contact the Swiss Philanthropy Foundation before making their donations.

Contact person: Sabrina Grassi

✓ TGE@swissphilanthropy.ch

**4** +41 22 732 55 54

## THE NETHERLANDS

Unfortunately, due to recent jurisdiction, the Prins Bernhard Cultuurfonds needs to negotiate with the Dutch fiscal authorities, before transmitting donations from Dutch donors to foreign beneficiaries will be possible.

Contact person: Henriette van Doesum

H.vanDoesum@cultuurfonds.nl

## THE UNITED KINGDOM

Donors living in the UK should first contact the Charities Aid Foundation before making their donations.

Contact person: Andrew Fakley

★ tge@cafonline.org
 ★ +44 30 00 12 33 80

## THE UNITED STATES OF AMERICA

Tax-efficient giving also applies for donations from the USA if they are made through the King Baudouin Foundation United States (KBFUS)

Address: 10 Rockefeller Plaza, 16th floor,

New York, NY 10020 212-713-7660

✓ info@kbfus.org

✓ www.kbfus.org

If your country is not a member of the TGE network, and if you wish to support your promotion scholarship fund, you can make your donation(s) directly to the College of Europe - Development Fund:

**IBAN**: BE32 0013 7058 1102

BIC: GEBABEBB

**Communication**: Promotion Scholarship Fund 1976-1977

## **PLEDGE FORM**

## PIETER PAUL RUBENS PROMOTION SCHOLARSHIP FUND

Please find the online pledge form here.

I welcome the idea of the creation of a Pieter Paul Rubens Promotion Scholarship Fund to finance a recurring scholarship at the College of Europe, Bruges, and I am prepared to support it through a one-time or recurring donation.

Accordingly, I commit to donating the following amount(s) (Please tick the relevant box and fill in amounts, as appropriate):

at the start of the Fund, first half of 2018 Or each year, starting 2018, over a period of 5 years each year, starting 2018, over a period of 10 years at the start of the Fund, first half of 2018, and then each year, starting 2019, for a further years Please treat my identity and the amount of my pledge confidentially. Or You may disclose my identity as a donor but not the amount of my donation. If you opt to make annual payments, we encourage you to set up a standing order. I understand and accept that I will not receive anything of commercial value in return for this donation Company (if applicable) Signature: Date & Place

For payment please use the following communication:

Through the King Baudouin Foundation: \*\*\*014/0520/00481\*\*\*
Through a TGE partner: 'TGE - College of Europe - 1976-1977 - Belgium'
Directly to the College of Europe: 'Pieter Paul Rubens Promotion Scholarship Fund'